**INFORMATION ABOUT PLAN INVESTMENTS**

The following target investment asset allocation, as set forth in the Plan’s investment policy, provides diversification and is intended to meet the Plan’s long-term investment goals without undue risk.  The investment policy was developed and is continually monitored by the Board of Trustees together with its investment advisor, Quan-Vest Consultants.

**Target Allocation:                                                                                                  Range:**

**Equities: 62%**

**(45% Domestic,                                                                                                     40% - 50%**

**7% International,                                                                                               2% - 12%**

**10% Global)                                                                                                                5% - 15%**

**Core Fixed Income: 15%                                                                                           10% - 20%**

**High Yield Fixed Income: 5.5%                                                                              0.5% - 10.5%**

**Real Estate: 10%                                                                                                        5% - 15%**

**Infrastructure: 1.5%                                                                                                 0% - 6.5%**

**Private Equity: 3.5%                                                                                                 0% - 8.5%**

**Private Debt: 2.5%                                                                                                    0% - 7.5%**

**Benchmark Index**                                                                                           **Policy Index Weight**

**Russell 3000 Index                                                                                                    48.5%\***

**MSCI ACWI ex-US Index                                                                                          7%**

**MSCI ACWI Index                                                                                                      10%**

**Bloomberg Barclays                                                                                                  17.5%\*\***

**Bloomberg Barclays HY                                                                                           5.5%**

**NFI ODCE Index (Net)                                                                                               10%**

**CPI + 5%                                                                                                                       1.5%**

**\*Includes 3.5% allocation to Private Equities.**

**\*\*Includes 2.5% allocation to Private Debt**